



NEWS RELEASE

For immediate release:
May 6, 2009

For more information:
Shawna Lode
515.725.4897

Fourteen Communities to Benefit from nearly \$2 million in Iowa Finance Authority Water Quality Loans

Albert City, Algona, Allerton, Dakota City, Epworth, Guttenberg, Janesville, Manchester, Marion, Randall, Sioux City, South English, Stacyville and Winterset take Advantage of State's No-Interest Planning & Design Loans

Des Moines, Iowa – Wednesday the Iowa Finance Authority (IFA) Board of Directors approved a combined total of more than \$1.9 million in water quality loans to fourteen Iowa communities. The no-interest Planning & Design Loans will assist in financing the costs associated with the early stages of developing or improving drinking water or wastewater facilities.

The communities awarded Planning & Design Loans Wednesday include Albert City, Algona, Allerton, Dakota City, Epworth, Guttenberg, Janesville, Manchester, Marion, Randall, Sioux City, South English, Stacyville and Winterset. The communities will use the loans for the planning stages of various water quality projects which range from waste water treatment improvements to the design of drinking water facilities including wells, transmission and storage.

"Hundreds of Iowa entities, including communities, municipalities and water associations have recognized Planning & Design Loans as the best option for their consumers, and utilized them," said IFA Executive Director Bret Mills. "Every Iowan is entitled to a safe, decent and affordable water supply and IFA is pleased to partner with the communities awarded loans Wednesday to guarantee their residents access to one."

Iowa communities have received more than \$66 million for the planning and design of water infrastructure projects since their inception in late 2005. The loans are made available through the State Revolving Fund. For more information on Planning & Design Loans as well as other State Revolving Fund programs, visit www.iowaSRF.com.

Loan Details:

Loan recipient	Project	Amount	Estimated Construction Start Date	Project Type
City of Albert City	Treatment and wells	\$18,500	Spring 2011	Drinking Water
City of Algona	Treatment improvements	\$240,000	Spring 2010	Waste Water
City of Allerton	Treatment improvements	\$215,000	Fall 2009	Waste Water
City of Dakota City	Treatment and infiltration/inflow improvements	\$145,000	Fall 2009	Waste Water
City of Epworth	Treatment improvements	\$73,000	Fall 2010	Drinking Water
City of Guttenberg	Treatment and infiltration/inflow improvements	\$100,000	Spring 2010	Waste Water
City of Janesville	Treatment improvements	\$95,600	Spring 2010	Waste Water
City of Manchester	Treatment improvements	\$175,000	Fall 2010	Drinking Water
City of Marion	Treatment improvements, wells, transmission, storage	\$150,750	Fall 2009	Drinking Water
City of Randall	Infiltration/inflow corrections	\$50,000	Spring 2010	Waste Water
City of Sioux City	New interceptors	\$250,000	Fall 2009	Waste Water
City of South English	Treatment and Collector Improvements	\$275,000	Spring 2010	Waste Water
City of Stacyville	Infiltration/inflow corrections	\$24,500	Fall 2009	Waste Water
City of Winterset	Treatment system and sewer improvements	\$170,000	Spring 2010	Waste Water
Total		\$1,982,350		

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low - and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

#